Art Index 2026: Russian-speaking and Spanish art markets

Annual report based on Art Index data as of 12.11.2026: 100 artists, auction sales, public interest, media and museum recognition.

Key findings

• The ranking is led by Joan Miró (84/100), followed by Eduardo Chillida, Grisha Bruskin.
• 32 of 100 artists show a “rising” signal, 37 are “stable” and 31 are “cooling”.
• Public interest (Wikipedia page views this year versus the previous three): median −25%; interest grew for 13% of artists. This reflects the overall decline in Wikipedia traffic, which the outlook nets out so it is not mistaken for cooling towards a specific artist.
• The best average outlook is in the “Established” segment (+4.0% a year).
• The median auction record in the sample is €193,000. Records set in the last 5 years: Javier Calleja (€1,428,744, 2021), Oleg Tselkov (€668,772, 2021), Vladimir Dubossarsky (€280,098, 2021), Ivan Chuikov (€250,614, 2021), Valery Koshlyakov (€156,000, 2021).

Ranking leaders



#	Artist	Art Index	Outlook/yr	Signal
1	Joan Miró	84	+4.1%	● stable
2	Eduardo Chillida	80	-3.6%	▼ cooling
3	Grisha Bruskin	76	+15.0%	▲ rising
4	Antoni Tàpies	75	-1.2%	▼ cooling
5	Manolo Millares	75	+9.5%	▲ rising
6	Manolo Valdés	74	+11.3%	▲ rising
7	Antonio López García	70	-4.2%	▼ cooling
8	Juan Muñoz	69	-1.8%	▼ cooling
9	Juan Uslé	69	+15.0%	▲ rising
10	Jaume Plensa	68	-4.3%	▼ cooling

Gaining interest

#	Artist	Art Index	Outlook/yr	Signal
1	Grisha Bruskin	76	+15.0%	▲ rising
2	Sergey Bratkov	36	+15.0%	▲ rising

#	Artist	Art Index	Outlook/yr	Signal
3	Rostan Tavasiev	47	+15.0%	▲ rising
4	Evgeny Antufiev	58	+15.0%	▲ rising
5	Egor Koshelev	65	+15.0%	▲ rising

Cooling

#	Artist	Art Index	Outlook/yr	Signal
1	Erik Bulatov	57	-10.0%	▼ cooling
2	Ilya Kabakov	60	-10.0%	▼ cooling
3	Ivan Chuikov	36	-10.0%	▼ cooling
4	Vladimir Weisberg	34	-10.0%	▼ cooling
5	Vladimir Dubossarsky	46	-10.0%	▼ cooling

Largest auction records

Artist	Work	Year	≈ €
Joan Miró	Peinture (Étoile bleue), 1927	2012	€27,612,000
Eduardo Chillida	Buscando la luz IV (2001)	2013	€4,785,300
Juan Muñoz	Conversation Piece	2011	€3,510,000
Ilya Kabakov	Жук (1982)	2008	€3,431,025
Antoni Tàpies	Gran ocra amb incisions (1961)	2014	€1,931,085
Antonio López García	Madrid desde Torres Blancas	2008	€1,626,300
Miquel Barceló	Tres ics	2011	€1,500,000
Javier Calleja	Untitled (2017), 30 работ	2021	€1,428,744
Erik Bulatov	Слава КПСС (1975)	2008	€1,268,865
Jaume Plensa	Twins I and II	2019	€1,039,600

Segments

Segment	Artists	Avg Art Index	Avg outlook/yr
Classic	30	56	-0.1%
Established	43	47	+4.0%
Emerging	27	42	+3.6%

Methodology

Art Index combines six 0–100 scores: price level (25%), price momentum, popularity, interest trend, media and museum recognition (15% each). The 3-year scenario is long-run art-market growth (+3% a year) plus the artist's deviation from the market. Data: public auction results, Wikimedia, Wikidata, GDELT.

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